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For Immediate Release

CC&N Named 2010 ESOP Company of the Year
Company Celebrates 15th Anniversary of Employee Ownership

Pewaukee – CC&N, Wisconsin’s largest provider of communication cable solutions, has been named ESOP Company of the Year by the Wisconsin Chapter of The ESOP Association. CC&N will be honored at the state ESOP conference on March 3 in Madison and will continue on to compete at the national level for ESOP Company of the Year.

CC&N was selected based on its communication with employees; commitment to employee participation, wealth creation and individual dignity and worth; and its financial stability.

“We’re extremely proud of this award because each of our 160 employee-owners can take credit for it,” says Lisa Reardon, president of CC&N. “Our employees embrace the advantages of being company owners, and they understand that providing a high level of expertise and exceptional customer service to our clients directly benefits them. It’s one of our competitive advantages. No other company structure delivers such motivation to every employee.”

On February 9, CC&N celebrated its 15th year as an ESOP. During that time, its stock has consistently outperformed the stock market, compared to the



S&P 500 and Russell 2000 index. And, despite a tough economic climate, CC&N posted a profit in 2009.

CC&N focuses on providing communication technologies to accelerate its clients' business success. The company, which is headquartered in Pewaukee and has offices in Racine, Madison and Appleton, serves more than 600 clients throughout Wisconsin, ranging from Fortune 500 companies to small and medium-sized businesses. CC&N products and services include eight areas of expertise: Connectivity Solutions; Wireless Solutions; Control Access & Security Solutions; Voice Communication Solutions; Data Network Solutions; Network Monitoring Suite; Mobile Device Management Solutions; and Managed Staffing Solutions.

An ESOP, or Employee Stock Ownership Plan, is an employee benefit plan that allows employees to become owners of stock in the company. Several features make ESOPs unique when compared with other employee benefit plans. First, only ESOPs are required by law to invest primarily in the securities of the sponsoring employer. Second, ESOPs are unique among qualified employee benefit plans in their ability to borrow money. As a result, "leveraged ESOPs" may be used as a technique of corporate finance.

There are approximately 11,500 ESOP companies in the country, covering more than 10 million participants. Today, 10 percent of the private sector works for ESOP companies. In 1974, there were just 200 ESOP companies.

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